



Markets under pressure in main global regions

Revenue declines recorded in 2024 by majority of major manufacturers in Europe, North America, Japan

Combined sales among the world's 50 largest non-tire rubber product makers reached \$84,828 million in 2024, representing a decline of around 2.3% from the prior-year total.

The negative trend is in marked contrast to last year's survey, when the top players registered a 6.4% increase in revenues – at that stage reflecting a consolidation of recovery from the impact of the Covid-19 pandemic on the global industry.

This time around sales among European-based rubber product manufacturers – recorded in the survey both this year and last – reached a total of around \$34,134 million, representing a year-on-year decline of 2.1%. This compares to a year-on-year increase of 2.0% in the 2024 survey.

On a similar basis, North American

rubber parts makers registered a more modest decline, with combined sales down 1.4% year-on-year to \$24,978 million. This compares to a combined sales increase of 1.2% last year.

Meanwhile, revenue among Japanese-based rubber-component manufacturers fell 4.4% to \$14,630 million – versus a 3.4% increase in 2023 sales, as recorded in last year's survey.

The declining trend in the three

regions was reflected in the business performance of the world's largest rubber product manufacturers, with revenue reversals a recurring theme among most major players.

Despite a 1.5% decline in sales from 2023, Freudenberg Group strengthened its longstanding grip on top spot with estimated rubber-based product sales of \$7.72 billion.

Nearest rival Continental saw its sales fall by 6.3%, as the German group's ContiTech business – now lined up for divestment (see p22) – registered estimated sales of \$6.0 billion in 2024.

Cooper Standard advances

US manufacturer Cooper-Standard Holdings posted a 51.7% year-on-year increase in operating income to \$69.8m (€67.1m), on 2024 sales of \$2.73bn, 3.0% below the prior-year level. The results included a \$36.2m increase in Q4 operating income versus the prior-year final quarter to \$31.7m, on sales down 1.9% year-on-year to \$660.8m. In 2024, CS received total net new business awards representing \$181.4m in incremental anticipated future annualised sales – including \$105.8m on EV platforms.

Global Top 50 ranking of rubber product manufacturers (\$ million)

2024 Rank	2023 Rank	Company Name	International Headquarters	2024 Non-Tire Rubber Sales (\$ Millions)	Percent of Corp. Sales	2024 Total Corp. Sales (\$ Millions)	2024 Total Corp. Earnings (\$ Millions)	Earnings As Percent Of Sales
1	1	Freudenberg Group ¹	Germany	*7,609.8	*60.0%	12,683.0	725.0	5.7
2	2	Continental A.G. ^{2,16}	Germany	*6,000.0	*14.0%	42,986.0	2,916.0	6.8
3	3	Parker-Hannifin Corp. ⁴	U.S.	*5,580.4	*28.0%	19,930.0	2,844.2	14.3
4	4	Hutchinson S.A. ³	France	*5,140.7	*95.0%	5,411.3	N/A	—
5	5	Sumitomo Riko Co. Ltd. ^{6,7}	Japan	*3,975.2	*95.0%	4,184.4	286.7	6.9
6	6	Gates Industrial Corp. P.L.C.	U.S.	3,237.8	95.0%	3,408.2	220.5	6.5
7	7	Trelleborg A.B. ¹⁶	Sweden	*3,069.5	*95.0%	3,231.0	173.2	5.4
8	10	Anhui Zhongding Sealing Parts Co. Ltd. ¹³	China	2,562.5	97.7%	2,622.6	N/A	—
9	8	Cooper-Standard Automotive	U.S.	*2,457.8	*90.0%	2,730.9	-78.7	-2.9
10	9	NOK Inc. ^{1,6}	Japan	2,447.4	48.3%	5,067.0	246.4	4.9
11	11	Reckitt Benckiser Group P.L.C. ⁸	United Kingdom	*2,352.0	*13.0%	18,096.0	1,824.0	10.1
12	12	New Balance Athletic Shoe Inc.	U.S.	*2,340.0	*30.0%	7,800.0	N/A	—
13	13	Holcim Group ⁹	Switzerland	*2,097.6	*7.0%	29,966.0	5,269.0	17.6
14	16	Zhuzhou Times New Material Technology Co. Ltd.	China	*2,091.9	*75.0%	2,789.2	N/A	—
15	15	West Pharmaceutical Services Inc.	U.S.	*2,025.2	*70.0%	2,893.2	492.7	17.0
16	14	Bridgestone Corp. ^{9,13}	Japan	*1,961.1	*6.7%	29,270.0	3,193.1	10.9
17	17	Tenneco Inc. ¹¹	U.S.	*1,900.0	*10.0%	*19,000.0	N/A	—
18	19	Carlisle Companies Inc. ¹⁹	U.S.	*1,851.3	*37.0%	5,003.6	1,311.8	26.3
19	18	Ansell Ltd. ¹⁰	Australia	*1,538.3	*95.0%	1,619.3	131.5	8.1
20	21	Michelin	France	*1,471.5	*5.0%	29,430.0	2,056.3	7.0
21	20	Toyoda Gosei Co. Ltd. ⁶	Japan	*1,415.4	*20.0%	7,076.8	385.6	5.5
22	24	Datwyler Holding Co. ^{14,20}	Switzerland	*1,257.3	*100.0%	1,257.3	194.9	15.5
23	23	Hwaseung Corp. Co. Ltd.	South Korea	1,245.0	100.0%	1,245.0	43.9	3.5
24	22	Danfoss A.S. ¹²	Denmark	*1,200.0	*11.3%	10,297.0	392.8	3.8
25	25	Dana Inc. ²¹	U.S.	*1,028.4	*10.0%	10,284.0	136.0	1.3
26	26	Sumitomo Rubber Industries Ltd. ¹⁸	Japan	960.8	12.0%	8,006.8	739.1	9.2
27	27	Henniges Automotive Inc.	U.S.	917.0	100.0%	917.0	-27.0	-2.9
28	29	Church & Dwight Inc.	U.S.	*916.1	*15.0%	6,107.1	585.3	9.6
29	28	Dayco Products L.L.C.	U.S.	*900.0	*90.0%	*1,000.0	N/A	—
30	36	Yokohama Rubber Co. Ltd. ¹⁶	Japan	*795.6	*11.0%	7,233.1	1,158.1	16.0
31	33	Acushnet Holdings Corp.	U.S.	786.5	32.0%	2,457.1	404.4	16.5
32	30	Nishikawa Rubber Co. Ltd. ⁶	Japan	*757.2	*95.0%	797.1	50.3	6.3
33	31	SKF A.B.	Sweden	*746.7	*8.0%	9,333.6	640.7	6.9
34	43	Sri Trang Gloves	Thailand	*732.9	*22.6%	3,243.1	306.8	9.5
35	32	Semperit A.G. ¹⁵	Austria	732.3	100.0%	732.3	12.4	1.7
36	35	Bando Chemicals Industries Ltd. ⁶	Japan	*725.5	*95.0%	763.7	51.2	6.7
37	N.R.	HDT Automotive/Veritas ¹⁷	U.S.	*700.0	*87.5%	800.0	N/A	—
38	37	COLT Saar Gummi Technologies S.a.r.L.	Germany	698.1	100.0%	698.1	N/A	—
39	N.R.	WeatherTech	U.S.	*692.3	*80.0%	865.4	N/A	—
40	38	ElringKlinger A.G.	Germany	*683.0	*35.0%	1,951.3	-177.4	-9.1
41	40	Alfagomma Group	Italy	*598.0	*85.0%	703.5	N/A	—
42	39	Fukoku Co. Ltd. ⁶	Japan	592.5	100.0%	592.5	31.2	5.3
43	48	Top Glove Corp. ⁵	Malaysia	566.9	100.0%	566.9	-7.1	-1.3
44	44	Mitsuboshi Belting Ltd. ⁶	Japan	*538.2	*90.0%	598.0	60.4	10.1
45	34	Wolverine Worldwide Inc.	U.S.	*526.5	*30.0%	1,755.0	101.0	5.8
46	42	Park-Ohio Industries Inc.	U.S.	511.5	24.1%	1,656.2	86.6	5.2
47	46	Akwel	France	*481.6	*45.0%	1,070.3	41.6	3.9
48	45	Manuli Ryco S.p.A	Italy	*477.4	*85.0%	561.7	N/A	—
49	47	Nichirin Co. Ltd. ⁶	Japan	471.5	100.0%	471.5	68.6	1.5
50	N.R.	Purple Innovation Inc.	U.S.	*463.5	*95.0%	487.9	N/A	—

* Estimated N.A. Not available
N.R. Not ranked ^ Restated

1 Freudenberg Group owns a minority share of NOK Inc., and the two companies are partners in Freudenberg-NOK G.P.

2 Includes data from ContiTech business in firm's Rubber Group

3 Part of Total Fina group

4 Fiscal year ended June 30, 2024

5 Fiscal year ended Aug. 31, 2024

6 Fiscal year ended March 31

7 Company formerly known as Tokai

Rubber Industries Ltd.

8 Producer of Durex-brand condoms

9 Bridgestone in April 2021 completed the sale of Firestone Building Products business to Holcim Ltd. for \$3.4 billion.

10 Ansell Ltd. completed its purchase of Kimberly-Clark's PPE business on July 1, 2024.

11 Tenneco Inc. was acquired by private equity firm Apollo Management Group Inc. in a deal valued at \$7.1 billion that closed in Nov. 2022.

12 Danfoss A.S. purchased Eaton Corp's hydraulics business for \$3.3 billion in a deal that closed Aug. 2021.

13 Bridgestone in Dec. 2021 agreed to sell its anti-vibration business to Anhui Zhongding Holding Group Co. Ltd. for an undisclosed sum.

14 Datwyler in May 2022 closed a deal to buy the QSR business from Q Holding for \$625 million.

15 Semperit in April 2023 reached a deal to purchase LSR parts maker Ricoh Group

for \$216.4 million. Semperit also sold its Sempermed business to Harps. Pte. Ltd. in Dec. 2022 for \$122.1

16 Trelleborg sold its TWS unit to Yokohama in a deal that closed in April 2023. It also sold its printing blankets business to Continental in a deal that also closed in April 2023.

17 HDT Automotive rebranded as Veritas after inking a deal to acquire all Veritas assets in May 2024.

18 Sumitomo's acquisition Goodyear's

Dunlop brand closed in Q2 2025, with the Japanese company paying \$735 million for the subsidiary brand.

19 Carlisle Fluid Technologies in Dec. 2024 finalized an acquisition of German silicone rubber supplier Reinhardt-Technik GmbH.

20 Datwyler in May 2025 announced plans to close its Vandalia, Ohio, plant by the end of Sept. 2025.

21 Dana Inc. in May 2025 completed its sale of its off-highway business to Allison Transmission Holdings Inc. for \$2.7 billion.

Europe: Non tire rubber product sales (\$million)

Company Name	Headquarters	2022 sales(\$m)	2023 sales(\$m)	2023 VS 2022	2024 sales (\$m)	2024 VS 2023
Freudenberg Group	Germany	*7,051.8	*7,729.1	+9.6%	7,609.8	-1.5%
Continental AG	Germany	*6,215.9	*6,400.0	+3.0%	6,000.0	-6.3%
Hutchinson SA	France	4,627.0	*4,935.8	+6.7%	5,140.7	+4.2%
Trelleborg AB	Sweden	2,976.8	*3,070.1	+3.1%	3,069.5	0.0%
Reckitt Benckiser Group PLC	UK	*2,311.1	*2,361.8	+2.2%	2,352.0	-0.4%
Holcim Group	Switzerland	*2,200.0	*2,163.1	-1.7%	2,097.6	-3.0%
Semperit A.G./15	Austria	1,820.0	780.4	-57.1%	732.3	-6.2%
Danfoss A.S./12	Denmark	*1,350.0	*1,303.0	-3.5%	1,200.0	-7.9%
Datwyler Holding Inc./14	Switzerland	1,210.9	1,210.9	0.0%	1,257.5	+3.9%
Michelin	France	*1,082.3	1,500.0	+38.6%	1,471.5	-1.9%
CQLT Saar Gummi Technologies S.a.r.L.	Germany	*775.0	700	-9.7%	698.1	-0.3%
SKF A.B.	Sweden	*765.9	*783.1	+2.2%	746.7	-4.7%
ElringKlinger A.G.	Germany	*661.9	*699.6	+5.7%	683.0	-2.4%
Alfagomma Group	Italy	*595.0	*702.0	+18.0%	598.0	-14.8%
Manuli Rubber Industries	Italy	*544.1	*526.2	-3.3%	477.4	-9.3%
TOTAL		34,188	34,870	+2.0%	34,134.1	-2.1%

* = Estimated

For the second year in a row, US-based Parker-Hannifin secured third spot over Hutchinson, as the group maintained a solid margin of about \$400 million over the French manufacturer.

Total group subsidiary Hutchinson rounded out the top four, outperforming its main rivals with a 4.1% increase in total sales to \$5.1 billion for fiscal 2024. This kept it about \$1.2 billion ahead of its closest competition.

Sumitomo Riko, Gates Industrial

and Trelleborg follow next in the top 10 rankings, which also includes Chinese sealing/functional parts maker Anhui Zhongding – bolstered in 2022 by the acquisition of Bridgestone's €424-million turnover, anti-vibration rubber business.

Helped by increasing demand from the automotive, construction and railway industries, the Anhui-based manufacturer moved up two places in the rankings to no. 8: sales lifting by an impressive

7.7% year-on-year to \$2.5 billion.

Thailand-based Sri Trang Gloves had the biggest rise among the top 50 this year, rising up the charts all the way to No. 34 after making an appearance at No. 43 last year – growth fuelled by a 32.4% year-on-year uptick in total sales.

Another major latex gloves manufacturer Malaysia's Top Glove Corp. recovered from a 25-spot fall from 2023 to 2024, moving back up five spots to no. 43.

BUSINESS NEWS

German rail and bus components supplier Huebner Group is to supply multiple parts, including rubber gangways, for new light rail vehicles to be used in Boston, Massachusetts. The parts will be supplied to train manufacturer Construcciones y Auxiliar de Ferrocarriles, which has secured an \$810m (€688m) contract to build 102 light rail vehicles for the 'green line' of the Massachusetts Bay Transportation Authority.

Trelleborg Sealing Solutions has completed an expansion of its production facility in Malta. The €14m investment adds 4,000m² of manufacturing space, cleanrooms & equipment to support the production of medical and semiconductor sealing solutions. The workforce is expected to increase 20% to 600 to meet "new business demands."

Trelleborg Industrial Solutions has acquired silicone rubber specialist Sico Group. The deal includes Germany-based Sico Gesellschaft für Silikonverarbeitung mbH, and Sico Silikon sro, a JV in the Czech Republic, in which Trelleborg has held a 50% stake since 2016. Headquartered in Witten, Germany, Sico generated consolidated sales of €26m in 2024.

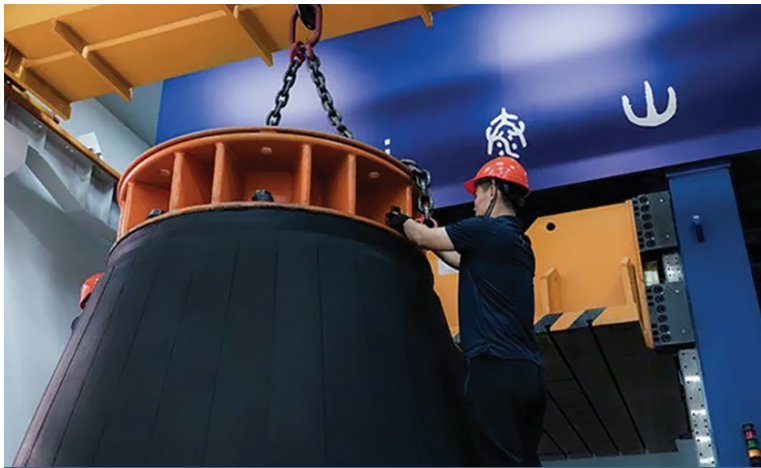
The UK ministry of defence has awarded Avon Technologies a £10.2m (€12m) contract for FM50 respirators to support the Armed Forces of Ukraine. The FM50 mask meets NATO military specifications and provides "full-face protection" against CBRN (chemical, biological, radiological and nuclear) threats, with "very low" breathing resistance to ensure wearer comfort.

Swiss elastomer component maker Datwyler will cease production at its 70-employee facility in Vandalia, Ohio by the end of September and move the operations to Ontario, California and Twinsburg, Ohio. The Vandalia site combines manufacturing and distribution activities for the two Datwyler business units 'mobility and general industry.'



ContiTech AG officially completed an expansion project at its conveyor belt production facility in Ponta Grossa, Brazil. The unit is designed to 'double, or even triple' capacity in the coming years: adding "advanced rubber mixing, rubber blanket calendaring, vulcanisation, and inspection technologies.

Trelleborg Industrial Solutions in April announced the acquisition of the extruded rubber profiles and gaskets operation of National Gummi AB from Swedish industrial group National. With a production base in Halmstad, Sweden, the acquired business supplies the construction, industrial and automotive industries, generating 2024 sales of SEK150m (€14m) in 2024, principally in northern Europe.



Marine fenders

Trelleborg is enhancing the materials and testing methods used in its marine fender systems. According to Trelleborg, independent testing by Italy's Politecnico di Milano recently found that about one-third of fenders on the market do not meet required performance levels. To surpass current industry standards, Trelleborg has invested in a dedicated fender testing facility in Qingdao, China. The unit houses high-speed fender testing and a fully temperature-controlled test room equipped with various test presses. Such testing capabilities provide "deeper insights into fender behaviour so we can push the boundaries of product development."

German industry trends

For 2024, Germany rubber industry association the WDK reported that production fell 4.3% year-on-year overall to 1.1m tonnes, reflecting a 4.3% decline in tire production to 450kt and 4.4% decline in general rubber to 650kt. Overall industry sales dropped to €11.3 bn, down 1.1% compared to 2023, though combined investment by both tire and general rubber segments increased 1.4% to €740m. Sector employment dropped 4.4% year-on-year, with tires seeing a 2.1% decline to 18,400 people and general rubber down by 5.3% to 44,600 people. Tire industry capacity utilisation grew 8.1% over 2023 to 79.3%, while general rubber goods utilisation rates fell 9.0% to 73.9%.

The decline in sales recorded by top-ranked European players echoed the performance of Germany's rubber-product manufacturing sector, which saw a 2% year-on-year decline in sales last year, a survey by industry association the WDK showed.

Warning signs

The findings, said the industry body, provided an "abundantly clear warning signal" about profitability within the sector: around 40% of WDK member companies reported that their earnings were 'strained or under threat' in 2024, up from a prior-year level of around 25%.

Moreover, it added, over 20% of WDK member companies were planning to shift production out of Germany, citing issues around low demand, legislation, energy, sustainability and 'site conditions'.

At the first quarter stage of 2025, there was little sign of improvement: WDK member companies reporting year-on-year declines in sales and production of 2.7% and 2.5% respectively between January and March.

While sales stayed about level, Freudenberg showed strong earnings growth during its fiscal 2024, ended 31 March: the group describing this as "a year of stable growth in a challenging market environment."

"Despite continuing weakness in demand, especially in the auto industry and machine-building, we were able to increase our earnings and invest large sums in R&D, facilities and technologies," the Weinheim-based rubber-based parts & systems major added.

Indeed, excluding currency effects, Freudenberg's sales came in 0.4% higher

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Trelleborg gains

Trelleborg AB reported 2024 earnings (EBITDA) of SEK6.1bn (€532m) – up from SEK6.0bn in 2023 – on sales of SEK34.1bn, versus a prior-year SEK34.2bn. At Trelleborg Industrial Solutions (TIS), earnings rose 3% year-on-year to SEK2.4bn, with sales flat at SEK15.3bn, while Trelleborg Medical Solutions (TMS) posted a 16% increase in sales to SEK3bn and earnings up 38% to SEK529m, helped by acquisitions. At Trelleborg Sealing Solutions (TSS) full-year sales rose 1% to SEK16.6bn but earnings fell 2% to SEK3.4bn. For the first quarter of 2025, the Trelleborg group reported earnings up 8% year-on-year to SEK1.98bn, on sales also 8% higher at SEK8.89bn. At TIS, sales totalled SEK3.9bn, up 5%, while TMS posted a 45% year-on-year increase to SEK848m and earnings more than double at SEK171m. At TSS, organic sales remained unchanged and segment earnings increased slightly to SEK868m.

than in fiscal 2023, while operating profit increased by around 4.7% in local currency to €1,132.4 million.

The German group linked the gains to “innovative product lines as well as structured expansion into attractive markets and strategic business fields such as medical technology and the energy economy.”

Among the significant investments made in fiscal 2024, Freudenberg highlighted the construction of a new production facilities in Morinda, India for its Vibracoustic business group and its Freudenberg-NOK India joint venture.

The group also expanded capacity for the production and assembly of hoses

for the air spring segment at the Vibracoustic facility in Lerma, Mexico, while Freudenberg Medical invested in the construction of a new production facility in Alsdorf, Germany.

In Weinheim, meanwhile, Freudenberg Sealing Technologies began the construction of a new automated central warehouse for its automotive replacement-parts business.

Elsewhere, Continental AG confirmed plans to divest its materials and industrial arm ContiTech AG. The move is expected to take place in 2026, following the planned divestment of ContiTech's €1.9-billion turnover automotive unit Original Equipment

Solutions (OESL) this September.

For 2025, Continental lowered its sales estimate for ContiTech, in part to reflect changes in exchange rates and increasing global trade barriers. Sales at the rubber-products unit are now expected to come in at around €6.0-6.5 billion, down from a previous projection of €6.3-6.8 billion.

“There is high demand among industrial customers for solutions made of rubber,” said the German group, citing growth prospects for sales to industries including off-highway mobility, mining, construction and energy management – as well as automotive.

In 2024, ContiTech excluding OESL achieved sales of around €4.5 billion, of which 41% was generated in the EMEA region, 36% in North and South America, and 23% in the Asia-Pacific region. Around half of the sales were generated in the industrial OEM business and half in the replacement business.

Elsewhere, Swiss group Datwyler launched a ‘business transformation’ initiative for 2025-2027, intended to “accelerate” growth in sales and earnings: improving annual profit by around CHF24 million (€26 million).

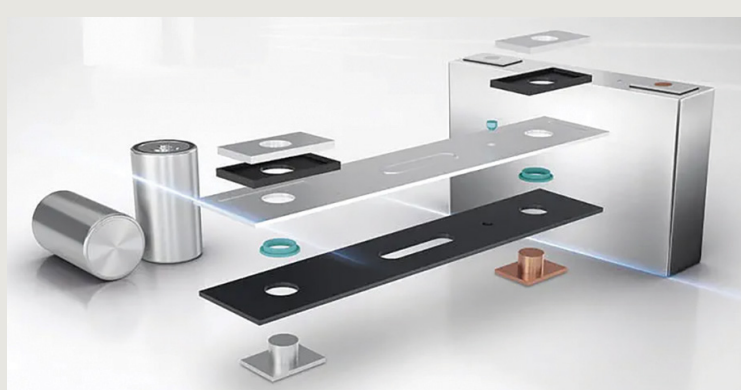
The four-point plan is in response to “persistently challenging markets, rapidly changing customer needs and technologies, as well as geopolitical uncertainties,” said the Altdorf, Switzerland-based manufacturer.

In particular, said Datwyler, over the

ELECTRIC VEHICLE ADVANCES

Freudenberg Sealing Technologies (FST) has expanded its portfolio of battery components and materials to address critical thermal management challenges in electric vehicles. Introductions include new fluid connectors that accommodate the thermodynamics of different cooling fluids under high load and ensure efficient cooling between battery cells, FST said. The connectors are said to be easy to install, vibration-resistant, and tolerate high offsets. Other advances include materials that improve heat dissipation and enable rapid battery charging.

Trelleborg Sealing Solutions (TSS) has launched a new range of sealing materials developed for use in electric vehicle (EV) battery cells. The CellXPro portfolio includes EPDM, FKM and PFA compounds, along with ‘specialist formulations’ tailored to the requirements of battery cell housings. The materials, according to TSS, are designed to meet high operational demands and offer improved chemical com-



patibility with electrolytes. Chemical interactions between the sealing material and the electrolyte can alter the chemical composition and decrease cell performance and battery service life, TSS noted.

Hutchinson SA recently presented new advances for the future of mobility in the automotive, aerospace and industrial sectors. Developments includ-

ed the ‘conductive ring,’ a product engineered to protect bearings against leakage currents, while extending the lifespan of electric motors and allowing easier integration through its compact design. The French group also introduced an advanced halogen-free fire-resistant UL94-V0 EPDM rubber, which is specially designed to seal the battery pack of electric vehicles.

Toyoda Gosei earnings dip

Toyoda Gosei posted a 1.1% year-on-year decline in sales to just over Yen1,000bn for its fiscal year, while operating income fell 11.6% to Yen60bn. In Japan, sales fell 0.8% year-on-year to Yen440bn and operating income by 28.2% to Yen11.4bn. In Americas, operating income grew by 30% year-on-year to Yen34bn, on 1.7% higher sales of Yen404bn. European revenue fell 5.2% to Yen32.7bn and operating profit by 3.1% to Yen2.6bn. In India, revenue rose 20.2% year-on-year to Yen42bn, while operating income rose 24% to Yen4.3bn. TG forecast sales of Yen1,000bn for the current fiscal year and an operating income of Yen55bn.

past two years demand in the healthcare market had remained "subdued", while recovery in the automotive market and volume growth in battery electric vehicles are progressing more slowly than originally expected.

Datwyler aims to address these challenges by "rightsizing and realigning production and industrialisation capacities to meet the needs of specific regions and markets" and focusing on market segments offering more profitable growth opportunities.

Another programme element is to focus the portfolio on high-value products and innovations that enable Datwyler to "reduce internal complexity and deploy its resources more effectively."

Also in restructuring mode is Japanese major Toyoda Gosei, which this February reported that its results had been impacted by lower automotive production globally, leading to a 'sharp' decline in operating profit for the first nine months of its fiscal year.

In response, Toyoda Gosei launched structural reforms across its operations in China, where it reported a 17% year-on-year decline in sales to Yen95 billion (€586 million), mainly on lower production volumes by automotive customers. The regional business also posted an operating loss of Yen7.2 billion, compared to an operating income of Yen5 billion achieved in the previous fiscal year, due to lower sales and impairment losses.

North America: Non tire rubber product sales (\$million)

Supplier	2022	2023	Change	2024	Change
Parker-Hannifin Corp./4	*4,441.4	*5,338.2	+20.2%	5,580.4	+4.5%
Gates Industrial Corp. P.L.C./	3,554.2	3,570.2	+0.5%	3,237.7	-9.3%
Cooper-Standard Automotive	*2,399.1	*2,675.1	+11.5%	2,457.8	-8.1%
West Pharmaceutical Services Inc.	*2,020.8	*2,020.8	0.0%	2,025.2	+0.2%
Carlisle Companies Inc.	*1,940.0	*1,800.0	-7.2%	1,851.3	+2.9%
Tenneco Inc./11	*1,900.0	*1,890.0	-0.5%	1,900.0	+0.5%
New Balance Athletic Shoe Inc.	1,764.9	*2,164.5	+22.6%	2,340.0	+8.1%
Dana Inc.	*1,015.6	*1,055.5	+3.9%	1,028.4	-2.6%
Dayco Products L.L.C.	*990.0	*891.0	-10.0%	900.0	+1.0%
Henniges Automotive Inc.	969.9	993.2	+2.4%	917.0	-7.7%
Wolverine Worldwide Inc.	*886.0	*740.2	-16.5%	526.5	-28.9%
Church & Dwight Inc.	806.3	*880.2	9.2%	916.1	+4.1%
Acushnet Holdings Corp.	678.6	761.7	12.3%	786.5	+3.3%
Park-Ohio Industries Inc.	*492.7	*547.7	+11.2%	511.5	-6.6%
TOTAL SALES	23,860	25,328	+6.2%	24,978	-1.4%

* = Estimated

Japan: Non tire rubber product sales (\$million)

Company Name	2022 sales(\$m)	2023 sales(\$m)	Change	2024 sales (\$m)	Change vs 2023
NOK Inc.	3,060.2	2,590.6	-15.3%	2447.4	-5.5%
Sumitomo Riko Co. Ltd	*2,858.6	*4,160.7	+45.5%	3975.2	-4.5%
Bridgestone Corp.	*2,347.5	*2,123.7	-9.5%	1961.1	-7.7%
Toyoda Gosei Co. Ltd	1,449.8	*1,524.6	+5.1%	1415.4	-7.1%
Sumitomo Rubber Industries Ltd	1,012.4	*1,005.0	-0.7%	960.8	-4.4%
Yokohama Rubber Co. Ltd	*852.0	*701.3	-17.6%	795.6	+13.5%
Bando Chemicals Industries Ltd	*749.6	*732.1	-2.3%	725.5	-0.9%
Nishikawa Rubber Co. Ltd	*710.2	*797.1	+12.2%	757.2	-5.0%
Fukoku Co. Ltd	626.9	632.3	-0.8%	592.5	-6.3%
Mitsuboshi Belting Ltd	*567.6	*531.1	-6.4%	528.2	-0.6%
Nichirin Co. Ltd	488.7	502.7	+2.8%	471.5	-6.2%
TOTAL	14,770	15,303	+3.4%	14,630	-4.4%

* = Estimated

Semperit in the black

Austrian rubber products manufacturer Semperit posted 2024 earnings up 21.1% year-on-year to €85m, while earnings after tax reached €11.5m, versus a loss of €17.1m in 2023. Group sales came in at €677m, down 0.8% compared to the year before. Semperit Industrial Applications, which includes hoses and profiles, saw sales dip 11.3% year-on-year to €293.5m, but earnings grew 11.4% to €52.2m. The Semperit Engineered Applications (SIA) division, including form, belting, and Rico, increased revenue by 9.1% to €383.0m; of which €94.6m came from five months of contribution by the Rico LSR operation. SIA earnings fell 4.8% year-on-year to €48.1m, with Rico accounting for €16m of the amount. Group expenses decreased by 3.6% year-on-year to €587.9m, reflecting a 9.1% or €28m decline in cost of materials. The group expects earnings of between €70m and €90m this year and €120m by 2026.